



# Protecting councils from excessive insurance premiums.

Let us handle a review of your insurance policies.

Risk is inherent in the modern economic environment – an unavoidable consequence of running a council in the 21st Century. There are numerous methods a council can employ to protect themselves and for many councils, insurance invariably forms a substantial part of their risk management plans. If done properly, this can be a quick and conventional solution, however, if poorly structured, an insurance program can have disastrous consequences and waste valuable ratepayer dollars each year.

Since inception, the Insure Right team has worked with some of Australia's oldest and largest government groups, to ensure they enjoy the best the market has to offer when it comes to their insurance and risk transfer strategies. These services have generated average annual cost reductions of more than 35% for individual Council's; equating to total collective monetary savings in excess of \$12.8m.

A large percentage of Council's were able to achieve these savings without a need to change insurers and/or ceasing to be members of their respective sponsored schemes.

Our InsureRight team serves as your external risk management advocate for your council, making sure that you have all the facts, information and knowledge necessary to make a fully informed and educated decision on how to best manage your insurance and risk management programs now and into the future.

We will provide your council with the corporate governance comfort of knowing that your insurance has been independently audited, and coverage and costs have been optimised.

*‘ VAGO found that councils undertaking an open and transparent tender obtained premium reductions for their property and PL/PI insurance, resulting in better value for money outcomes.\* ’*

#### Our Services:



##### **Management of Tender Process**

We conduct a unique, comprehensive tender review process for the provision of insurance broking and risk management services, eliminating any potential complications or anti-competitive behaviour.



##### **Evaluation of Service Level Agreement**

We ensure your broker or insurance advisor provides you with a tailored service model in line with your individual needs rather a ‘one-size-fits-all’ approach.



##### **Technical Coverage Review**

An in-depth examination of policy wordings that benchmark the actual levels of cover provided against your specific risk profile as well as alternative products available.



##### **Risk Management, Technical Expertise and Ongoing Advice**

We provide 24/7 assistance with any questions or concerns that may arise.

Our Risk Management & Insurance Division welcomes the opportunity of meeting with you to discuss your specific needs and demonstrating how we can benefit you. Please do not hesitate to get in touch.

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**WE GET INSURANCE.**

*\*Victorian Auditor General's Report (VAGO) - Local Government Insurance Risks - Independent assurance report to Parliament - July 2018*