



**Procurement  
Australia**

Celebrating  
Thirty Years



# MEDIA RELEASE.

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## New Risk Management & Insurance Division benefits Procurement Australia members.

Procurement Australia members are to benefit from a new Risk Management & Insurance Division launched today.

Announcing this important strategic development, Procurement Australia CEO Joe Arena said:  
*“Our members face inherent risk in all they do and, to support them in managing their costs better and securing their future, this new division will help them procure the most appropriate and cost effective insurance and risk management services.*

*“We aim to deliver substantial cost savings for any member seeking to review their existing arrangements. We want members to benefit from insurance and risk management strategies that best manage their risks and minimise their exposure and costs at the same time,”* he said.

Building on its tradition as a trusted and reliable provider of procurement services, Procurement Australia’s new Risk Management & Insurance division will offer truly independent and quality factual advice\* in their quest to source the most suitable insurance and risk transfer programs for members.

To source such products and services, Procurement Australia’s Risk Management & Insurance division, under sector specialist, Peter Sellwood, will undertake detailed assessments of members’ existing insurance and risk transfer practices, focusing on key aspects ranging from coverage and pricing through to broker service, insurer security, advocacy and transparency.

Procurement Australia’s goal is to ensure that by the end of the review process, each component of their members’ insurance and risk management program will represent best practice and work to address their specific needs at the most reasonable and fair costs available.

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INSURE RIGHT  
THROUGH  
PROCUREMENT  
AUSTRALIA.

**The new Division offers five key services:**

- Technical Coverage Review.
- Management of Insurance Tenders.
- Benchmarking.
- Service Level Evaluation.
- Risk Management,  
Local Emergency Management Plan Review,  
Technical Expertise and Ongoing Advice.

Arena said: *“We understand that a number of members either don’t want to waste valuable time and resources evaluating their insurance programs, or simply do not have the in-house expertise.*

*“As a result, this new division will work to ensure members’ interests are always met by helping them procure the best risk management and insurance services, and get the most out of their risk capital expenditure while covering all their risks.”*

Formed by government for government, Procurement Australia is audited Victoria’s Attorney-General’s Office and meets international quality assurance standards.

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\*Procurement Australia provides factual information only and a consulting methodology to assist members in their decisions about insurance and does not provide any financial product advice and does not undertake any dealings in financial products. Members’ decisions as to the selection of any insurance product and the broker to arrange such insurance are their decisions and if they require assistance they should consult with a licensed financial adviser or their authorised representative.

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